

Elders Peak

2917 Creech Road

Elders Peak is a 48-unit independent living development of one- and two-bedroom apartments for seniors located in southeast Raleigh that offers its residents a fitness center, an arts and crafts room, and a community room with daily activities. Other amenities include a picnic area, an outdoor walking trail, and a library. Accessibility is increased with an elevator.

The housing complex was completed in March 2005 with \$795,000 provided by the City from federal HOME funds and leveraging \$3,116,756 in private and other funds. One third of the units are reserved for people making less than \$24,950 for a family of one or \$28,500 for a family of two. The remaining units are limited to people making less than \$29,940 for a family of one or \$34,200 for a family of two. This project was a mentoring between Pendergraph Management, an experienced affordable housing developer, and a local minority developer, James Montague (LocalMotion, LLC).



